

SFL Metals and Trade LLC

502W, 7thST,STE 100, ERIEPA,USA,16502Ph:+14123782551

Email: info@sflmetal.com<https://sflmetal.com>

Regional Office: 33/17, SHAKTINAGAR, NEWDELHI-110007, INDIA.

Regional Office: 04-02,4THFLOOR, ALFAHIDI HEIGHT OFFICE TOWER, (ALMUSAL LA TOWER) BUR DUBAI,DUBAI,UAE.

SFL METALS



Our Ref: FA/RM1004-024

Attention To: End Buyer

Date: 26th May, 2024

We confirm with full responsibility that we are the genuine sellers of the referenced Gold for international sale. We are the rightful owners capable of engaging in this transaction. We acknowledge the consequences of fraud and accept this document, whether in digital or hard copy, as binding for all involved parties in this transaction.

Commodity:	Gold Bullion Bars
Purity:	99.95 % pure, 24 carats
Old:	Under Than 5 years
Net Weight:	01 - 12.5Kg
Total Quantity:	600 MT R&E
Monthly:	5 - 25 MT
LBMA Discount:	Gross 12% Net 9% (2nd Fixing rate)
Commissions:	1.5/1.5
Packing:	In Metal Steel Padlocked Boxes with security seals which are sealed by
Shipment:	By Airfreight
Origin:	Non-Criminal
Location:	Thailand Private Security Warehouse
Destination:	Buyer's Designated Port
Payment Guarantee:	100% LC/SBLC/DLC (non-transferable)
Payment:	MT103/TT
Incoterms:	CIF/FOB

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1. DOCUMENTS:

The Seller is obligated to provide the Buyer with the following documents:

Duly signed Commercial

SKR Receipt

Original Airway Bill

Export Authorization/permit

Gold Export License

Certificate of origin

Certificate of Analysis

2. PROCEDURES:

(A) CIF Procedure:

1. The Buyer issues an **LOI & CIS**.
2. Upon receiving the LOI & CIS from the buyer, the Seller issues an **SPA** and **NCNDA/IMFPA**.
3. The Buyer and Seller then sign the **SPA** and **NCNDA/IMFPA**.
4. Upon signature of the **SPA** the Buyer will issue **POF** to show the capability to purchase.
5. Then the Seller issue **POP** to show the availability of gold to sell.
6. Then the Seller issue **invitation letter** for Buyer to come over to Thailand to inspect and verify the gold. (optional)
7. Once the verification is successful the Buyer then shall issue **100% LC/SBLC/DLC** (non-transferable)
8. Upon receipt of the Payment Guarantee from the Buyer, the Seller will issue a 2% Performance Bond to the Buyer.
9. The **Seller will bear the cost** of delivering the Gold to the Buyer's designated Airport.

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10. Upon the Gold's arrival at the Buyer's designated Airport, the Buyer takes responsibility for its transfer to the Refinery, **on the Buyer cost.**
11. Following the Final Assay Report, the Buyer shall initiate payment via **TT/MT103** to the Seller's designated Bank Account **within 48 hours.**
12. Once the Seller receives the Payment, the Seller will then transfer the ownership to the Buyer.

B) FOB Procedure:

1. The Buyer issues an **LOI & CIS.**
2. Upon receiving the **LOI & CIS** from the Buyer, the Seller issues an **SPA** and **NCNDA/IMFPA.**
3. The Buyer and Seller then sign the **SPA** and **NCNDA/IMFPA.**
4. Upon signature of the **SPA** the Buyer and Seller shall lodge the **SPA** into their respective Banks.
5. Buyer will then issue **POF** to show the capability to purchase.
6. Then the Seller issue **POP** to show the availability of Gold to sell.
7. Then the Seller issue **invitation letter** for Buyer to come over to Thailand to inspect and verify the gold.
8. Upon the inspection at the Seller warehouse the Buyer will make payment to Seller via **TT.**
9. Once the Seller receives the payment, the Seller **will then transfer ownership** to the Buyer.