

# SFL Metals and Trade LLC

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Email : [info@sflmetal.com](mailto:info@sflmetal.com) <https://sflmetal.com>



## **COSTS, INSURANCE, FREIGHT PROCEDURES (CIF) (CIFTET)**

1. Buyer accepts seller's procedures and issues ICPO with the following -
  - A. Banking Details
  - B. Company Profile
  - C. Passport Copy
  - D. Letter Stating to Adhere to the Seller's Procedure.
2. Seller acknowledges buyer's ICPO and issues the Contract to buyer open for amendment. Buyer signs and returns the contract to the seller in Word Format within 4 working days.
3. Seller makes the final signature, converts the contract to PDF and sends it to the buyer as the Final Approved Contract along with below Soft Performance Guarantee PPOP Documents:
  - A. Commitment Letter to Supply Product
  - B. Certificate of Origin
  - C. Product Passport
  - D. Export License issued by the Ministry
  - E. Seller Certificate of Incorporation/ Registration.
4. The buyer's bank sends Transferable Irrevocable Operative SBLC via MT760 or DLC according to the seller's Fiduciary Bank Verbiage to the seller's Nominated Offshore Bank Account.

**Note - If the buyer fails to issue the payment instrument within 5 to 7 banking days, the buyer will make a Cash Deposit of US \$5,000,000 by TT Wire Transfer for Security Guarantee, to enable the seller to Charter Vessel and commence shipment, and this payment will be deducted from the Total Cost of Product after the inspection at the discharge port.**

5. The seller's bank issues full POP documents to the buyer's bank alongside with 2% Performance Bond (PB).

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The logo for SFL METALS, featuring the letters 'SFL' in a large, bold, green font, followed by 'METALS' in a smaller, green font. The entire logo is enclosed in a thin green rectangular border.

6. Upon successful TT Payment of USD 5,000,000 (**only when buyer fails to issue banking instrument in time**), the seller loads the product within 7 working days and sends full POP documents in the buyer's company name to the buyer via bank to bank and a copy via email to the buyer and representative:
  - A. Certificate of Origin
  - B. Product Passport
  - C. Commercial Invoice
  - D. Company Taxpayer Certificate
  - E. Fresh Q&Q Report
  - F. Tank Receipt
  - G. Q88 and Quality Specification
  - H. Bill of Lading
7. The buyer notifies the seller by official written notice of his bank receiving the seller's POP documents while the seller sends to the buyer the Registered Hard Copy of the Contract through Courier Service within 3 working days.
8. Shipment commences as scheduled in the contract and upon arrival of the cargo at the discharge port, the buyer has SGS, do the tests to confirm Quality and Quantity.
9. The product gets discharged and after the release, all the parties involved in their successful inspection into the buyer facility. The buyer's bank provides commission by TT in USD within 3 days.
10. Second and succeeding shipments continues.