

SFL Metals and Trade LLC

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EN 590 FOB Rotterdam/ Houston/ Jurong/ Fujairah PROCEDURE - Unconditional Dip-Test (UDTA)

Price - Gross \$480/ Net \$470 per mT

1. Buyer issues ICPO with Tank Storage Agreement (TSA).
2. Seller issues Commercial Invoice (CI) for the available quantity in the storage tank.
3. Buyer signs and returns the Commercial Invoice with NCNDA/IMFPA signed by all buyer groups with commission structures.
4. BUYER PROVIDES AUTHORIZATION TO VERIFY (ATV) FROM BUYER STORAGE TANK FARM ON TANK FARM COMPANY LETTERHEAD WITH GPS COORDINATES AND TERMINAL ACCESS CODE TO ENABLE SELLER LOGISTIC TEAMS VERIFY BUYER TANK FARM, AFTER THE VERIFICATION IS COMPLETED, SELLER PROCEED TO ISSUING THE FOLLOWING DOCUMENTS:-
 - A. Unconditional Dip Test Authorization (DTA).
 - B. Fresh SGS Report.
 - C. Injection Report Shore Tank
 - D. Authorization to Sell and Collect (ATSC)
 - E. (ATV) Authorization to Verify.
 - F. Certificate of Incorporation
 - G. Product Quality Passport
 - H. Statement of Product Availability
 - I. Certificate of Origin of the Product
 - J. Commitment and Assurance Letter to Supply
 - K. NOR (Notification of Readiness)
 - L. Tank Storage Receipt (TSR)
5. Buyer upon verification of the product and PPOP confirmation, order SGS to conduct the Dip Test on buyer expense.
6. Seller commences Injection immediately into buyer tank and "issues buyer title of ownership certificate to be followed by all export documentations.
7. Buyer makes payment by MT103 or TT Wire transfer for the total product and lifts the product and seller pays all intermediary involve in the transaction

Note - POF is a must. Once verified, then only will be presented to the refinery