

SFL Metals and Trade LLC

502 W, 7th ST, STE 100, ERIE PA, USA, 16502 Ph: +14123782551

Email : info@sflmetal.com

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SOFT CORPORATE OFFER (SCO)

PRODUCT ORIGIN: RUSSIA/KAZAKHSTAN/OMAN

LOADING PORTS: RUSSIA/ROTTERDAM/HOUSTON PORT

DELIVERY TERM: CIF/FOB/TTO

PAYMENT TERMS: DLC, SBLC, MT103/T/T

DESTINATION PORTS: ANY WORLD SAFE PORT (AWSP)

CONTRACTUAL PERIOD: SPOT / 12 MONTHS CONTRACT + ROLLS/EXTENSION

PRODUCTS LIST:

JET FUEL JP54/TS-1 / JET FUEL JPA1 95/95	DIESEL FUEL EN590 10PPM
PRICE CIF ASWP: GROSS \$94 / NET\$92 USD	PRICE CIF ASWP: GROSS \$550 / NET\$540 USD
PRICE FOB: GROSS \$88 / NET \$86 USD	PRICE FOB: GROSS \$520 / NET \$510 USD
QUANTITY: 500,000BBL-2,000,000BBL X 12MONTHS	QUANTITY: 20,000MT-200,000MT X 12 MONTHS
COMMISSION: \$1 BUYERS/\$1 SELLERS SIDE	COMMISSION: \$5 BUYERS/ \$5 SELLERS SIDE
LPG (LIQUEFIED PETROLEUM GAS)	LNG (LIQUEFIED NATURAL GAS)
PRICE CIF ASWP: GROSS \$370 / NET \$360 USD	PRICE CIF ASWP: GROSS \$350 / NET \$340 USD
PRICE FOB: GROSS \$350 / NET \$340 USD	PRICE FOB: GROSS \$340 / NET \$330 USD
QUANTITY: 20,000MT-200,000MT X 12 MONTHS	QUANTITY: 20,000MT-200,000MT X 12 MONTHS
COMMISSION: \$5 BUYERS/ \$5 SELLERS SIDE	COMMISSION: \$5 BUYERS/\$5 SELLERS SIDE
VIRGIN FUEL OIL D6	REBCO GOST 9965/76 / ESPO CRUDE OIL
PRICE CIF ASWP: GROSS \$0.94 / NET \$0.92 USD	PRICE CIF ASWP: GROSS \$75 / NET \$73 USD
PRICE FOB: GROSS \$0.90 / NET \$0.88 USD	PRICE FOB: GROSS \$70 / NET \$68 USD
QUANTITY: 50,000MGALS-200MGALS X 52 WEEKS	QUANTITY: 500,000BBL-2,000,000BBL X 12 MONTHS
COMMISSION: \$0.01 BUYERS/ \$0.01 SELLERS SIDE	COMMISSION: \$1 BUYERS/ \$1 SELLERS SIDE
MAZUT M100-10585-75	D2 DIESEL GAS OIL L-0.2-62 GOST 305-82
PRICE CIF ASWP: GROSS \$340 / NET \$330 USD	PRICE CIF ASWP: GROSS \$550 / NET \$540 USD
PRICE FOB: GROSS \$320 / NET \$310 USD	PRICE FOB: GROSS \$530 / NET \$520 USD
QUANTITY: 20,000MT-200,000MT X 12 MONTHS	QUANTITY: 20,000MT-200,000MT X 12 MONTHS
COMMISSION: \$5 BUYERS/ \$5 SELLERS SIDE	COMMISSION: \$5 BUYERS/ \$5 SELLERS SIDE

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AGO (AUTOMOTIVE GAS OIL)	LIGHT CYCLE OIL (LCO)
PRICE CIF ASWP: GROSS \$500 / NET \$490 USD	PRICE CIF ASWP: GROSS \$350 / NET \$340 USD
PRICE FOB: GROSS \$490 / NET \$480 USD	PRICE FOB: GROSS \$330 / NET \$320 USD
QUANTITY: 10,000MT-200,000MT X 12 MONTHS	QUANTITY: 10,000MT-200,000MT X 12 MONTHS
COMMISSION: \$5 BUYERS/ \$5 SELLERS SIDE	COMMISSION: \$5 BUYERS/ \$5 SELLER

UREA 46	Petroleum Coke
PRICE CIF ASWP: GROSS \$440 / NET \$430 USD	PRICE CIF ASWP: GROSS \$240 / NET \$230 USD
PRICE FOB: GROSS \$430 / NET \$420 USD	PRICE FOB: GROSS \$220 / NET \$210 USD
QUANTITY: 20,000MT-200,000MT X 12 MONTHS	QUANTITY: 50,000MT-200,000MT X 12 MONTHS
COMMISSION: \$5 BUYERS/ \$5 SELLERS SIDE	COMMISSION: \$5 BUYERS/ \$5 SELLER SIDE

PROCEDURES:

1. DIP & PAY FOB RUSSIA/ROTTERDAM/HOUSTON PORT: (OPTION A)

1. Buyer accepts seller working procedure and issue ICPO to the End seller via Seller's representative.
2. Seller issues a commercial invoice and NCND and Buyer signs and returns commercial invoice along with Buyer's Tank storage agreement (TSA).
3. **Seller Representative visit the buyer's tank farm for TTM** with a copy of the SGS 48hrs old and Injection Report upon verification of the copy of the SGS and Injection report, buyer and buyer's Tank Farm endorse TTTIA (Tank to tank injection Agreement) as proof of readiness for the buyer to inject from seller tanks to the buyer's tank along with the following PPOP documents:
 - A. Statement of Product Availability
 - B. Letter of Guarantee
 - C. Product Passport
4. Seller issues Complete DTA and Tank Receipt to Buyer, Buyer order SGS to conduct Dip Test of the product in the Seller's Tank on Buyer expenses and submit the full injection report to the Buyer.
5. Upon successful Dip Test, sellers inject the fuel into buyer lease Storage Tank and sellers submit the full injection report to the Buyer.
6. Buyer makes 100% payment by MT103 TT wire transfer for the total product and Seller

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pays commission to all intermediaries involved in the transaction within 24 hours after confirmation of the buyer's payment.

7. Seller issues draft SPA to the buyer to review for R&E monthly deliveries.
8. Buyer reviews and approves the SPA and issues SBLC/IRDLIC irrevocable, nontransferable, auto revolving for 12 months shipment value, documentary letter of credit for length of contract and for each lift per schedule. Buyer pays after Dip Test by MT103 Wire Transfer one each monthly quantity.
9. The subsequent delivery shall commence according to the terms and conditions of the contract.
10. Seller pays commissions to all intermediaries as per IMFPA/NCNDA 24 hours after receiving payment from the buyer.

2. DIP & PAY FOB RUSSIA/ROTTERDAM/HOUSTON PORT: (OPTION B)

1. Buyer issues ICPO, and company registration certificate and data page of buyer's Passport or any I.D. and TSA for seller approval.
2. Seller issues Draft Contract, Commercial Invoice (CI) & Warning Letter, buyer's signs and returns to seller. Seller will complete verification on the TANK FARM of the buyer before making their three (3) days tank lease payment.
3. Seller leases and pays the buyer's tank for 3 days for the Injection Process. Buyer pays his Tank Farm Company for his three (3) days' tank storage costs, (totaling a Six (6) day TSR) after his Tank Farm Company has received the payment from Seller Company three (3) days cost.
4. Seller issues Unconditional DTA and SGS report.
5. Buyer conducts Dip test on the product and makes the payment for the total value of product Injected into the tanks through the means of MT103- TT.
6. Seller pays all intermediaries involved in the transaction and subsequently monthly shipment continues as per terms and conditions of the sales and purchase agreement contract between buyer and seller.

3. TANK TO VESSEL FOB TRANSACTION PROCEDURE: (OPTION C)

1. Buyer issues an official ICPO, company certificate of registration, passport copy.
2. Seller issues commercial invoice (CI) for the available quantity and ICC warning letter to

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buyer, both parties signed.

3. Buyer signs the commercial invoice (CI), ICC warning letter and buyer pay for Injection Installation process/Artificial lift process. NCNDA / IMFPA signed by all parties.
4. Seller programs injection/inject the product into a reserved Tank near the port which Tank authority officer can be able to provide buyer with Injection report after product injection. Buyer received Injection report with listed below documents:
 - A. Injection report
 - B. Unconditional Dip Test Authorization (DTA)
 - C. Certificate of Origin
 - D. Product Passport (analysis test report)
 - E. Notarized and endorsed NCNDA /IMFPA
 - F. Authorization to sell & collect (ATSC)
 - G. Tank storage receipt (TSR)
5. Seller contact and give SGS right for buyer Dip Test as the SGS certificate will be under the buyer's name. (Optional) SGS on behalf of Buyer Conducts SGS or Buyer's SGS team conducts Dip Test Inspection on the product in seller's storage Tank on buyer's expense.
6. Upon successful Dip Test Inspection, Buyer pays for the total product value and seller immediately transfers the title of product ownership to Buyer with all export documents. Buyer takes over the tank and product ownership title.
7. Seller immediately commences second Injection of the products into buyer's Tank or chartered vessel.
8. Seller pays all intermediaries involved in the transaction within 72 hours. Extensions of transaction continue the same way.
9. After successful first trial delivery, Buyer's bank sends Irrevocable Operative Letter of Credit for the rest total monthly shipment of the product contract continues for subsequent Twelve (12) months subject to the contract.

4. TITLE TAKE-OVER (TTO) TRANSACTION PROCEDURES

1. Buyer issues ICPO according to the seller's working procedure along with buyer's company certificate of registration or profile with copy of buyer's passport.
2. Seller issues the Title Take-Over Contract (TTO/MOU) addendum for review and endorsement by all parties.

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3. Upon the receipt of countersign original MOU from the buyer, seller send to buyer's secured email the listed document issued in the name of the initial buyer as stated below:
 - A. Product Passport (Quantity & Quality Dip Test Analysis Report)
 - B. Certificate of Origin
 - C. Bill of Lading
 - D. Tanker Vessel Q88 Document
 - E. E.T.A. (Estimated Time of Arrival) Of Vessel
 - F. Vessel (N.O.R) Notice of Readiness
 - G. Ullage Report
 - H. Cargo Manifest
 - I. Invoice for title transfer
4. Upon the receipt of the documents, the buyer verifies the availability of the product on high sea and makes payment within 48 hours for the title takeover which amounts to the sum of \$650,000.00 (Six Hundred and Fifty Thousand United States Dollars).
5. Upon seller receipt of the title takeover payment, seller orders for re-route to buyer's desired port, transfers the title to the potential buyer's company's name and also re-issue all other outstanding documents to the potential buyer's company's and via swift from seller bank the full proof of product.
6. Vessels arrive at the discharge port and the buyer carries out the CIQ/SGS inspection and upon a successful inspection, the buyer pays MT103 T/T for the full product to the seller. {Note: The title takeover fee shall be deducted from the total product value.

5. THE BANKING TRANSACTION PROCEDURE CIF ARE AS FOLLOWS (A)

DLC

1. Upon acceptance of the seller's Offer, the buyer issues a Purchase Order.
2. Seller issues Draft Contract and Commercial Invoice for buyer's review and signing.
3. Buyer signs the contract and commercial invoice and returns to seller, signed CI and contract; seller and buyer pay to legalize all documents with the Ministry for shipment and seller issues the PPOP after Ministry legalization:
 - A. Q&Q Report;

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- B. Commitment to Supply;
 - C. Bill of Lading/Q88;
 - D. Certificate of Quantity and Quality;
 - E. Certificate of Origin;
 - F. Product Allocation Certificate issued by the Ministry of Energy;
 - G. Export License;
 - H. Seller Certificate of Incorporation;
 - I. Statement of Product Availability;
 - J. CPA
4. Buyer conducts due diligence on the product availability and issues a **DLC**.
 5. Seller commences shipment.
 6. Upon arrival of the product to the buyer 's destination port, the buyer team boards the vessel and inspect the product.
 7. The buyer makes payment for the product via TT Wire or MT103 to the seller and takes over the vessel tanker.
 8. Seller issues buyer the full Proof of Product Documents and 2% Performance Bond for the monthly contract shipments.
 9. Buyer issues their Bank Guarantee SBLC (MT760) OR DLC to seller's Bank guarantee the monthly shipment.
 10. Monthly shipment commences to the buyer's discharge port and stipulated in the contract.

6. CIF SECURED PROCEDURE TO ANY SAFETY PORT: (B)

SBLC/ DLC

1. Buyer issues ICPO must be with buyer company letterhead.
2. Seller issues Draft Contract (open for any amendments) to Buyer. Buyer signs, seals and returns the Draft Contract to Seller for final endorsement.
3. Within 5 banking days, Buyer's bank sends **DLC via MT700** or **Irrevocable Operative SBLC via MT760** according to seller's fiduciary bank verbiage to seller nominated fiduciary offshore bank account for first month shipment. should buyer fail to issue payment instrument within 5 banking days, buyer will make cash deposit of \$340,000 USD by TT wire transfer for security guarantee to enable seller charter vessel and commence shipment, and this payment will be deducted from the total cost of product

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after inspection at discharge port, or legal action will be taken against buyer for default.

4. Seller's Bank issues Full POP Documents to the Buyer's Bank alongside with 2% Performance Bond (PB2%).
 - A. Copy of license to export, issued by the department of the Ministry of Energy.
 - B. Copy of Approval to Export, issued by the Ministry of Justice.
 - C. Copy of statement of availability of the product.
 - D. Copy of the refinery commitment to produce the product.
 - E. Copy of Transnet contract to transport the product to the loading port.
 - F. Copy of the port storage agreement.
 - G. Copy of the charter party agreement to transport the product to discharge port.
 - H. Copy of Vessel Questionnaire 88.
 - I. Copy of Bill of Lading.
 - J. SGS Report at loading port.
 - K. Dip test Authorization (DTA) & ATB
 - L. NOR/ETA
 - M. Certificate of Ownership Transfer
 - N. Allocation Transaction Passport Code Certificate (ATPCC) by Ministry of Energy
5. Shipment commences as per signed contract delivery schedule and the shipment should arrive at Buyer's discharge port within 5-24 days. The SGS inspection will be borne by the Seller at the loading seaport and Buyer at the unloading seaport.
6. Buyer releases payment to Seller by TT/MT103 upon receipt of the shipping documents and Confirmation of the Q&Q by SGS/CIQ at destination port.

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Dr. Divya Madan,
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